

WFG Informational Bulletin

To: All Louisiana Policy Issuing Agents of WFG National Title Insurance Company
From: WFG Underwriting Department
Date: March 24, 2017
Bulletin No. LA 2017-03
Subject: La. Department of Insurance Advisory Letter 2015-01 (Revised)

On March 14, 2017, the Commissioner of Insurance issued revised Advisory Letter No. 2015-01. The letter, which was originally issued on June 3, 2015, addresses the anti-rebating provisions of the La. Unfair Trade Practices Act. See Underwriting Bulletin 2015-04. The revised letter identifies certain factors the Department of Insurance will consider in determining whether a “thing of value” or “value added” service provided to an insured or prospective insured has been offered on equal terms to the general public. The letter remains largely unchanged in all other respects, and continues to note that title insurance producers also remain subject to the requirements and prohibitions under RESPA.

A copy of the revised letter is attached below. You are advised to evaluate your business practices in light of this updated guidance, and to ensure that they do not run afoul of state and federal law.

[Revised Advisory Letter](#)

Information Bulletins are designed to provide our agents with information we think will help in managing their business or just being better title professionals, but which does not rise to the level of being an underwriting mandate and are not within the scope of the agency agreement.